



# THE BENEFITS OF CHESS SPONSORSHIP



- / Chartered Accountants
- / Business & Tax Consultants
- / Financial Planners

*A history of shaping financial success*

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## THE BENEFITS OF CHESS SPONSORSHIP

**The Australian Stock Exchange operates an electronic settlement and transfer system for securities (shares), known as the Clearing House Electronic Subregister System (or CHESS). You can access CHESS by becoming broker sponsored which is a free service to you.**

By becoming a broker sponsored under CHESS, your broker can assist you in managing much of the administration that goes with dealing in securities. An important point to note is that you maintain the legal and beneficial ownership of all your securities when you become CHESS sponsored through your broker. The investments are made in your name and remain your assets. Some key benefits of CHESS sponsorship include:

- One HIN (Holder Identification Number) covering all your stocks and transaction history.
- Provision of an accurate portfolio facility (updated daily), including access to your portfolio online through your broker's website.
- Convenient amendments to your personal details through your broker, instead of separate notifications to each company in your portfolio.

We believe that CHESS sponsorship provides a more efficient process for managing your shares, along with streamlining our accounting and auditing processes for your SMSF in an effort to reduce your costs.

If you become CHESS sponsored, any buys or sells you request will need to be traded through the CHESS sponsored broker, and brokerage will be changed on any trades at the broker's standard

brokerage rates. Most banking institutions have their own share trading facility that provides a CHESS sponsorship service. These facilities are often web based and provide very competitive brokerage rates. There is no ongoing cost to you for this service, other than the brokerage charged per trade. At any time in the future, you can change or cancel your CHESS sponsorship.

Alternatively, our financial planners at Kennas Financial Services Pty Ltd can assist you to become CHESS sponsored. If you would like an estimated cost of becoming CHESS sponsored, please contact Brent Giles. Should you become CHESS sponsored through Kennas Financial Services Pty Ltd, their associated broker charges brokerage of 8.825% including GST per trade (with a minimum of \$55 including GST per trade). In addition, Kennas Financial Services Pty Ltd charges for their time incurred at their hourly rate in facilitating any trades or administrative tasks.

## FOR MORE INFORMATION CONTACT



**Brent Giles**  
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*Certified Financial Planner*

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