

# AUSTSAFE MERGER WITH SUNSUPER Employer Information

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### A history of shaping financial success

P **07 4924 9100** / E **kennas@kennas.com** / **www.kennas.com** 5th Floor Capricornia Electricity Centre Cnr Fitzroy & Alma Streets / PO Box 201 / Rockhampton Qld 4700 *Liability limited by a scheme approved under Professional Standards Legislation.* 



### *DO ANY OF YOUR EMPLOYEES NOMINATE AUSTSAFE AS THEIR SUPER FUND?*

On 30 March 2019, AustSafe Super merged into Sunsuper. If you had any employees with AustSafe Super as their nominated super fund, you will no longer be able to process super contributions to their fund from 30 March 2019.

As a result of the merger, AustSafe Super members will have their super account and balance transferred to Sunsuper. This means that your employee will receive new membership details with Sunsuper. The new member information was expected to be dispatched in April 2019. If your employees haven't already provided you with their updated super membership details, please request this from them.

If your employees choose to nominate the new Sunsuper fund as their choice of super fund, the following link provides access to the necessary documents for nomination and compliance purposes: <u>https://www.sunsuper.com.au/formsand-tasks/member-tasks/choose-sunsuper-for-mysuper-payments</u>

Alternatively, you can request that they renominate their choice of fund using the Superannuation (Super) Standard Choice Form available from the Australian Taxation Office:<u>https://www.ato.gov.au/</u> <u>assets/0/104/2244/2335/3c4347e5-f117-48af-9349-</u> 43e9f72ea811.pdf Once you have received your employees' updated super choice membership details, please ensure that you update your SuperStream database so that future contributions are directed to the appropriate fund.

If you are using Xero's AutoSuper:

- Add Sunsuper as a fund within your organisation, if not already listed -Organisation Settings > Payroll Settings > Superannuation > Add Superannuation Fund
- 2. Edit the affected employee's existing Austsafe Super membership to nominate the new Sunsuper membership details (that is, do not add a new superannuation membership against the employee).
  - Payroll > Employees > Select Employee > Employment > Superannuation Memberships

Please remember that superannuation guarantee contributions are required to be paid to the super funds by the 28th day following the end of each quarter.

#### DATE DUE

- Quarter 1 1 July to 30 September Quarter 2 1 October to 31 December Quarter 3 1 January to 31 March Ouarter 4 1 April to 30 June
  - 28 October 28 January 28 April

28 July

## FOR MORE INFORMATION CONTACT



#### Darren Smith Partner / Director

Chartered Accountant

07 4924 9100 / 0400 111 222 darrensmith@kennas.com



Peter Shonhan Partner / Director

07 4924 9100 / 0439 534 197 petershonhan@kennas.com